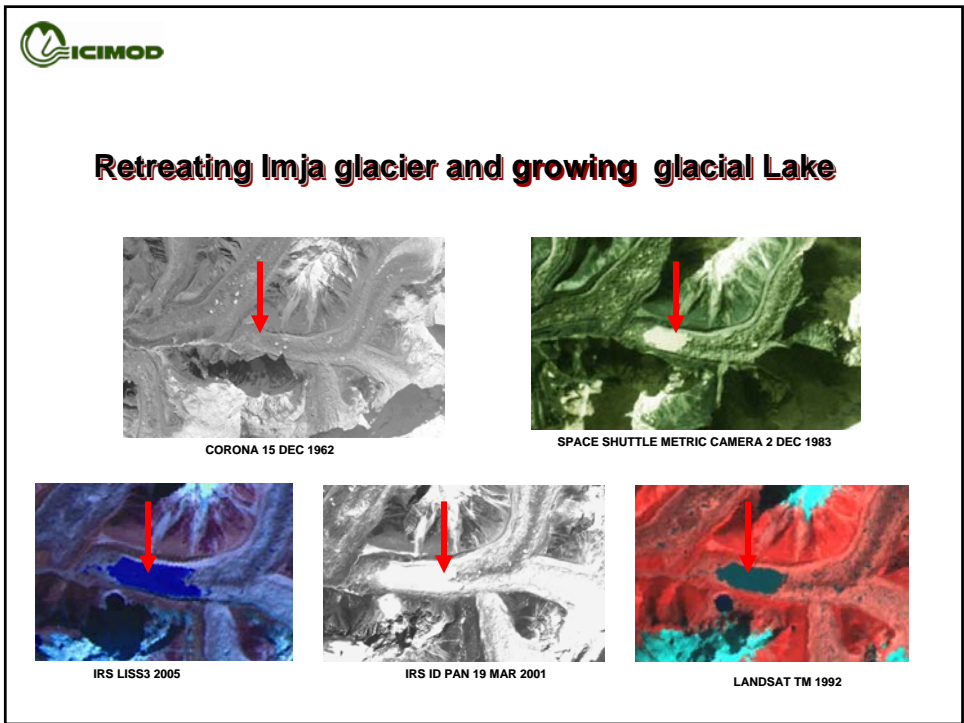
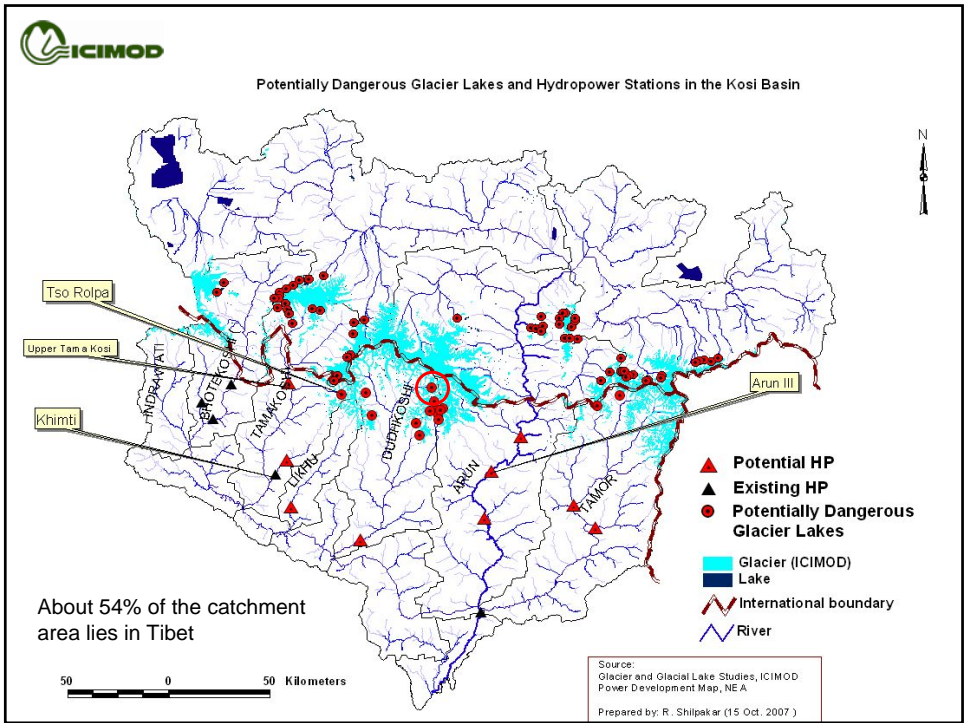


Investments in Infrastructure: Hydropower

Ramesh Vaidya

Investing in Hydropower Projects: Challenges and Opportunities

- Consequences of Climate change for glacier-related disasters
- Opportunities for power trade with India
- Development of capital markets and financial intermediaries





Volume of Electricity Trading with Bhutan



Project	FY 2006-07 (Apr 06-Mar'07)	FY 2007-08 (Apr'07-Jul'07)
• Chukha	1851 MU	688 MU
• Kurichhu	291 MU	91 MU
• Tala	821 MU	1113 MU
Total	2963 MU	1892 MU

Source: Sashi Shekhar, PTC India



Initiatives for Electricity Trade with Nepal



- PTC –the nodal agency identified by Gol for Power Exchange with Nepal
- An active member of Indo-Nepal Power Exchange Committee
- Pursuing opportunities for short term and long term trade in electricity for mutual benefits
- Acting as facilitator for transmission inter-connection between the two countries
- Initialed PPA with SMEC West Seti for purchase of 750 MW power

Source: Sashi Shekhar, PTC India