

Memorandum of Understanding
between
The Non-Resident Nepali Association
and
Nepal Marathon Pvt. Ltd.

Whereas:

- Mr. Nilendra Raj Shrestha, NRN-ICC Member (Germany) had proposed to organize 'The Kathmandu Marathon', in line with the Marathon Races organized in big cities around the world, at the last ICC Meeting held in Bonn in June 2006.
- The ICC members widely supported the above proposal and decided to constitute a two-man Team, comprising of Mr. Nilendra Raj Shrestha and Mr. Hit Man Gurung (ICC Member-UK). The ICC requested the Team to formulate a project proposal and submit it for ICC's approval.
- Mr. Shrestha has now presented his proposal to organize the Marathon on 6 October 2007, prior to the Third NRN Global Conference to be held in Kathmandu.
- The ICC Members overwhelmingly supported his proposal, on the condition that NRN Association will bear no financial obligations in connection with the organization of the Marathon.

The Non-Resident Nepali Association, hereinafter called as "NRNA" and the Nepal Marathon Pvt. Ltd., hereinafter called as "NMPL", a company registered with the Government of Nepal, with the objective of promoting sports in Nepal have agreed to enter into the agreement with the following terms and conditions:

1. The Nepal Marathon Pvt. Ltd. will organize "NRN KATHMANDU INTERNATIONAL MARATHON" every year in Nepal.
2. NRNA will be the Title partner of The KATHMANDU INTERNATIONAL MARATHON.

3. The NRNA agrees to allow the NPML for the use of its name and logo for communicating Marathon related information and organizing the event.
4. The NPML will cover the entire cost of organizing and managing the event without any financial support from NRNA. The NRNA will, however, help publicize the event through its networking, including National Coordination Councils (NCCs) and other international networking.
5. The NRNA will approach NCCs to disseminate the NRN Kathmandu International Marathon in their respective countries to ensure as much participation as possible from the respective countries.
6. Both parties agree to resolve the disputes through negotiations, mediations or arbitrations, as and when it arises. In the event that arbitration is required, the arbitration will be made by a three-member panel, one panelist nominated by each party where as the third panelist will be an independent agreed by both the panelists.
7. This Contract is governed by and construed in accordance with the laws of Nepal. Each party irrevocably submits to the non-exclusive jurisdiction of the courts of Nepal.
8. This Agreement can be terminated by giving one-month advance notice by either party.

Signed on Sixth day of December Two Thousand and Six in Kathmandu, Nepal.

Dr. Upendra Mahato
President
Non Resident Nepali Association

Nilendra Raj Shrestha
Chairman
Nepal Marathon Pvt. Ltd.